

1995-1996

COMMERCIAL AFFAIRS:
Secretary and Commercial.
 Financial affairs yesterday were very nearly in the same condition that they have manifested during the week, though with some brokers there was less activity. The applications for discounts at the regular houses were still numerous, the merchants continuing to seek accommodations on sundry

The goods purchasing this season have been mostly paid for, but the old debts of last year still remain unsettled with many mercantile firms. Collections have been improving in Pearl, Main, Frust and other beleaguered strongholds, but they set drag more than they should.

Eastern Exchange underwent no alteration yesterday. The demand was fair, about equal to the supply, and dealers paid 5% and sold at 5% as before. Occasionally 4% was paid for checks on the leading

On the bond market was a slight uptick above the market and a slight rise in cotton.

Gold, New Orleans Exchange, and Uncurrent Money there was no alteration.

Discount Paper improved 1/2 per cent, yesterday, as had been anticipated, and was purchased at 1 1/2 by several houses, while 1 1/4 was the price with others. Other Uncurrent Money altered in no particular degree.

Wheat rose slightly last yesterday, with a limited demand, and the price of the country's nominal in the market. The only sales were 600 bbls. extra at \$2.00 and 570. Whisky continued unchanged, 900 bbls. selling at former quotations. New York was held at \$16, but none, so far as we could learn, offered extra.

The Imports and Exports of various articles during the twenty-four hours ending yesterday noon were: Imports—Butter, 207 packages; Corn, 3,077 bushels; and Flour, 1,000 barrels. Exports—Wheat, 1,000 bushels; Corn, 1,000 bushels; and Flour, 1,000 barrels.

Cheese, 251 boxes; Coffee, 156 sacks; Flour, 569 brls.
 Hay, 16 bales; Hogs, 276 head; Lard, 253 bbls.; Molasses, 675 brls.; Salt, 525 bushels; Oats, 3,000 bushels; Pork and Bacon, 6 hds.; 1 tierce, and 3 boxes; Potatoes, 70 brls.; Sugar, 112 bbls.; Salt, 36 brls.; Wheat, 300 bushels; Whisky, 1,023 brls.
 Wharfedale—Barley, 150 bushels; Butter, 227 packages; Candles, 20 boxes; Cheese, 82 boxes; Coffee, 250 sacks; Flour, 2,133 brls.; Hogs, 500 head; Lard, 16 bbls.; Molasses, 487 brls.; Oats, 50 bushels; Pork and Bacon, 175 hds.; 170 tierces, 11 brls., and 3 boxes; Potatoes, 540 brls.; Sugar, 132 bbls.; Salt, 36 brls.; Whisky, 996 brls.

Thursday's New York Times thus refers to Wednesday's monetary affairs in that city:

No business reported of moment in Exchange since the Boston mail of yesterday. The steamer from that port to-day carried out no specie. The first opportunity from here this week will be the *Barataria* for Hamburg and Southampton on Friday; to which will be added the *Adriatic* and *Edinburgh*. It is pleasant to hear that the Commodore of the *Adriatic* will have in charge about three hundred and fifty cabin passengers. His friends anticipate a fine run outward, and a return-trip in (perhaps) less than nine days, with good summer weather. Bill

In London are still drawn at 100% by some of the discount brokers, though others hold for 100%. On Paris, it is 100% for all.

The Discount market undergoes no change in rates. Some of the heavy banks in the street are perhaps, less eager to fill up their lines on the cheap terms now ruling for Money, while others are still taking short Bills at 505 1/2 per cent. Outside a bank the rates are 505 1/2 per cent. on prime in London, 505 1/2 to 510 francs a day in October and November, and 505 1/2 per cent. on the first 100,000 francs Bills 400 months. Demand Loans, as the rule, are at 5 per cent. The general market for Money to-day is extremely quiet. The volume of speculation is

The Stock Exchange being reduced, as compared with the earlier part of the month, there is less doing in demand loans among the stock-brokers.

Thursday's New York Tribune says of the market ease of Money there:

The same ease which we have noticed for the past three months characterizes the market, and commercial paper is even more difficult to find. Six and seven months' advances are readily secured at 5 per cent. in some cases, low bond at 4½ per cent. Jobbers' single-name paper, to mature this year, is held at 3½ per cent. Loans on call are without change, and range from 4 to 6 per cent., according

The rapid decline of paper rates in the street since January, from 95 to 10 per cent, has scarcely preceded, and at the close of the season, when the paper is being made, we can not expect much in increased activity or higher rates, unless capitalists are willing to divert their surplus to other channels of investment.

Land Warrants are thus quoted in New York:

	<i>Buying.</i>	<i>Selling.</i>
40 Acres.....	\$1 00	\$1 10 1/2 acres
30 Acres.....	55	92 1/2 acres
20 Acres.....	70	75 1/2 acres

Warrants have advanced materially on account of the reported defeat of the Homestead Bill in Congress.

The Philadelphia Ledger observes in Thursday's issue:

"We have rarely known Money more in excess of business demand in this city, or the rate of Paper Money so low. Large amounts are lying idle at most of the savings funds, insurance offices, and with private bankers, from which, in some instances, loans have been made as low as 5 per cent., and at 3 1/2 per cent."

NEW YORK CATTLE MARKET—Thursday. May 31.—At the Live Stock markets there were offered, including the day previous, 3,235 bullocks, which were all sold at an advance of about 14c. per live weight, over the previous week. The total of butchers' stock markets during the week was 3,709, or about 550 less than last week. Quality very good, and sales tolerably brisk. Milch cows unchanged, except that a few more good family cows are wanted by persons going upon their summer

Cincinnati Market.
FRIDAY EVENING, JUNE 1.
FLOUR—The market was very dull yesterday, and the demand quite limited, and prices for the lower grades are nominal. Superfine was offered at \$5 3/4. The sales were confined to 400 bbls. extra in lots of 100.

PROVISIONS—Meat Pork is held firmly at 15c, but we heard of no buyers at over 11 7/8c. The demand for Bacon is less pressing, and the market was less buoyant. 60 hhd. Sides sold at 10c, and 50 do. Shoulders at 7 1/4c. The only transaction in bulk meat we heard of was 50,000 pounds shoulders at 6 1/2c. Bacon 100 lbs. sold at 15 1/2c, and 50 do. at 14 1/2c. Brokers continue firm for all articles at extreme rates.

EGG—Coffee is held 5c. higher: 799 bag sold at 14 1/4c. for fair to good. Molasses steady.

WHEAT—The demand for the prime qualities continues to be strong. The market for the first at \$1.25, 1.30 to 1.35 for the second, and \$1.35 to 1.40 for prime white sales of 250 bush. white at \$1.34, 600 do. red at \$1.28, and 150 do. at \$1.29, delivered.

CORN—The market is steady, with a fair demand at 47c. for ear, in bulk, 50c. for mixed, shelled, and 53c. for prime white, shelled; sales of 250 bush. ear, in bulk, at 47c.

OATS—The market is dull, and prices a shade lower. We quote them at 47c. in bulk.

RYE—The demand continues fair, and the market

CHERRY.—The supply of new is about equal to the demand. The market is steady at 70c., and the stock of old is very light, and prices are nominal.

POTATOES.—The demand is fair and the market steady at last quotations.

[By Telegraph.]

New York Market.

NEW YORK, June 1.—P. M.—Flour is without striking change; the demand for export and home trade is quite moderate; the market close

What continues very firm for Spring, with in-
port demand; sales of 3,000 bush. Milwaukee (Ch.
at 21 1/2) and in store; 5,000 bu. Chicago (excl.

\$1.26, in store; 5,900 do. White California, at \$1.61, 50, inclusive to prime; 1,900 do. white Indiana, at \$1.58, and 900 do. white Kentucky, at \$1.65, of which 700 are in store; all dull and heavy; sales of 3 bushels. State was making 100,000 bushels of corn heavy, and 40c. lower; sales of 75,000 bushels, comprising for steamer shipping mixed Western, closing at inside price; 60,000 for Eastern do.; 60,000 for choice Western yellow; 10,000 for choice white Southern. Oats in good request, at 40c., for Western Canada and State.
Pork quiet and unchanged; sales of 600 barrels, at \$17.25 per barrel; 1,800 for old mess, \$17.25 per barrel; 315 for extra, \$14.00.

\$12.50 for old prime. Total stock June 78,210 barrels; same time last month, 77,000 barrels; same time last year, 53,434 barrels. Best quiet sales: 609 barrels, at \$4.64 1/2 for country prime; 500 1/2 for country; none; 30,000 1/2 for reworked same; 4,500 1/2 for extra same. Total stock June 33,961 barrels; same time last month, 33,300 barrels; same time last year, 28,311 barrels. Best quiet sales: 2,000 1/2 for extra same at \$12.15; India same at \$12.00; and India at \$24.00. Best Jamaica dull, at \$10.00 or \$10.00. Also for Western. Cull, 2000 quiet sales of 10 packages, at \$9.95 1/2 for India, and 750 for Shagbark. Bacon dull. Best quiet sales of 200 barrels

Butter unchanged at 14c; lard, for Ohio and Illinois, 22c; eggs, steady, at 7c; for inferior, 6c; prime, 6c; no without change, and we note a sale of 500 bags Ohio at 12c; 50 bags Corn at 14c; 50 bags Muscovado at 13c. Molasses without important change; sales 200 hhd. and 100 bbl. Porto Rico molasses, 10c; 100 bbl. New Orleans at 20c; 100 hhd. Cuba molasses, 10c; 100 bbl. New Orleans at 20c; 100 hhd. and 100 bbl. Demerara at 20c; 50 hhd. Corn Muscovado at 6c; 100 bbl. Tobacco quiet; sales 10 hhd. Kentucky and Mason County at 45c; 100 bbl.

[By Telegram.]

New York Stock Market.
New York, June 1.—Stocks firmer. Virginia sixes 94½; Mo. 94½; Erie, first mortgage, 100; Hudson 102; Hudson, third, 91; Pacific Mail 100; U. S. 4½; Union 66; Western, preferred, 54; Reading 118; M. C. 32½; W. M. S., guaranteed, 25½; U. and C. 44; U. and M. 1., 67½.